

ORDINANCE NO. 502
AN ORDINANCE ADOPTING THE CITY OF MORGANFIELD, KENTUCKY
ANNUAL BUDGET FOR THE FISCAL YEAR
1 JULY 2013 THROUGH 30 JUNE 2014,

BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS
FOR THE OPERATION OF CITY GOVERNMENT

WHEREAS, the annual budget proposal and message has been prepared and delivered
to the City Council; and

WHEREAS, the City Council has revised such budget proposal and made necessary
modifications,

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF MORGANFIELD, KENTUCKY,

SECTION 1:

That the annual budget for the fiscal year beginning 1 July 2013 and ending 30 June 2014
is hereby adopted as follows:

Resources Available:

Fund balance carried forward (estimated) \$1,134,300

Estimated Revenue:

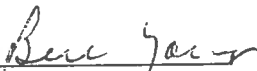
001 General Fund	<u>\$2,099,770</u>
002 Agency Fund	<u>0</u>
003 Municipal Aid Fund	<u>90,600</u>
004 Economic Assistance Fund	<u>145,600</u>
005 Local Law Enforcement Block Grant	<u>0</u>
008 Water and Sewer Fund	<u>3,089,100</u>
020 Gas Revenue Fund	<u>3,064,300</u>
Total Estimated Revenue	<u>\$8,489,370</u>

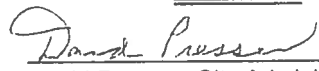
Total resources available
for appropriation \$9,623,670

001 General Fund	<u>\$3,334,438</u>
002 Agency Fund	<u>0</u>
003 Municipal Aid Fund	<u>100,000</u>
004 Economic Assistance Fund	<u>0</u>
005 Local Law Enforcement Block Grant	<u>0</u>
008 Water and Sewer Fund	<u>2,960,344</u>
020 Gas Revenue Fund	<u>2,125,011</u>
	<u>\$8,519,793</u>

Total Appropriations:	<u>\$8,519,793</u>
Less: Appropriations of Carry Over Funds	<u>(30,423)</u>
Total Current Year Appropriations	<u>\$8,489,370</u>
Less: Payment on Gas Bond Issue	
Estimated fund balance at end of fiscal year:	<u>\$1,103,877</u>

First Reading May 23, 2013
Second Reading June 20, 2013
Published June 26, 2013


s/s Bill Young, Mayor


David Presser, City Administrator



CITY OF MORGANFIELD

220 North Morgan Street
P.O. Box 420
Morganfield, Kentucky 42437-0420

Tel. (270)389-2525
Fax (270)389-2157
e-mail cityadm@att.net

June 20, 2013
City Council Members

Presented herewith is the Budget Proposal as set forth in KRS. 91A. Outlined in this budget you will find a comparison of revenues and expenditures for the fiscal year ended June 30, 2013 current revenues and expenditures through May 31, 2013, projected revenues and expenditures through June 30, 2013 and the proposed revenues and expenditures for the forthcoming fiscal year July 1, 2013 through June 30, 2014 for all funds of the City of Morganfield.

In preparation of this budget an examination of all revenues and expenditures for all funds of the City were made and the projected budget was based on the best available information as would apply to the next fiscal year. Revenues were projected based on current rates existing at the time this budget was prepared. Expenditures for salaries were projected at 2% across the board increase. Projected salaries for FY ending 6-30-14 are \$2,077,900. Total salaries and benefits for FY ending 6-30-14 are projected to increase 3.52%, the cost of the employee retirement plan for CERS non-hazardous is 18.89% a decrease of .66% and 35.70% for CERS hazardous a decrease of 1.90%. I projected a 5% increase in health insurance plan which will take affect on January 1, 2014. Utility Revenues for the up coming fiscal year are projected to be up approximately \$72,000 due to using a five year average to estimate net gas revenues and increase in water rates to the Union County Water District due to the construction of the water storage tank.

Major projects in this budget are \$500,000. for a 12 inch water line from the water plant to the new Uniontown water line on the north side of town that will provide back up for Morganfield and Uniontown if we have a problem with the line on the south side of town. \$200,000. to refurbish a 500,000 gallon digester in order to store and process sludge at the Sewer Plant, \$50,000 for engineering design of the second phase of the Combine Sewer Project, \$100,000. for repairs to the aerator at the water plant and \$100,000. for street resurfacing and side walk repair.

The engineering of the second phase of the Combine Sewer Project will be completed by the end of June 2013 and the estimated cost of the project is \$2,200,000. The city qualified and will submit an application for a million dollar block grant and if successful will have to borrow \$1,200,000 to complete phase 2. The only expense for phase 2 is \$50,000 for engineering. Bids for the construction of phase 2 will not be let until late spring or early summer of 2014. All Department Heads were consulted regarding requests for the capital outlay; items approved totaled approximately \$400,000 as outlined in the budget. If all items are expended during the fiscal year we are projecting a



CITY OF MORGANFIELD

220 North Morgan Street

Deficit of \$730,400 which will be covered by the city's reserves and short term
reserves.

Morganfield, Kentucky 42437-0420

Tel. (270)389-2525

Fax (270)389-2157


e-mail cityadm@att.net

Inter-fund transfers have been provided for as needed by the various non-revenue producing funds of the City.

It should be noted that we are proposing transferring money from various funds to supplement the General Fund of the City since this fund does not nearly generate enough revenue from general tax sources to operate the Public Service Departments.

I hereby submit this Budget for the approval of the City Council

Respectfully Submitted;


Billie Young, Mayor